

Central Valley Ag Term Life Insurance

Life Insurance for the Employee

CVA provides each regular full time employee a 2.5x salary policy. (Example: a \$40,000 prior year salary calculates to a \$100,000 term life policy.) This policy includes AD&D that doubles the volume in the event of an accidental death. CVA pays for the cost of this benefit.

Life Insurance for Spouse/Children

If the employee has a spouse and/or dependent children, CVA provides a policy of \$10,000 on the spouse and \$5,000 on each of the dependent children (up to age 26). CVA pays for the cost of this benefit.

Supplemental Life Insurance

Employees may elect additional supplemental term life insurance on themselves, their spouse and/or dependent children.

The cost of the supplemental term life insurance is paid by the employee. Please see the schedule of supplemental term life for rates and rules.