

Universal Life Insurance

Central Valley Ag Cooperative

Training Date: November 16, 2018

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You care. We listen.



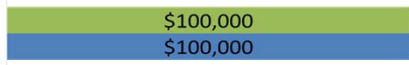
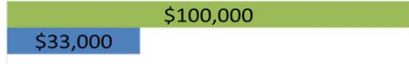
Trustmark
benefits beyond benefits

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Universal Life Events in action

Death Benefit Reduces To 1/3
(The later of age 70 or policy year 15)

| | | |
|--------------------------|--|---|
| Before Benefit Reduction |  | <div style="display: flex; justify-content: space-around; font-size: x-small;"> ■ LTC ■ Base </div> |
| After Benefit Reduction |  | |

- At the same time, your living benefits continue at the full original level so you have maximum protection when you are more likely to need long term care
- Issue ages 56 to 64: The 1/3 reduction will be the 15th policy anniversary

Benefit Restoration

- Restores the death benefit* that is reduced to pay for LTC, so your family receives the full death benefit amount when they need it most.

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Accelerated Death Benefit

ABR

Accelerated Death Benefit (Terminal Illness)

- Accelerates a one-time payment up to 75% of death benefit when life expectancy is 24 months or less, as compared to 50% with six or 12 month limitations, commonly seen in the industry
- No cost until benefit payment is requested
- One time \$200 fee in most states
- Future premiums will be waived for the 24 months during which death is expected to occur

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Rates

- Rates are determined by:
 - Age on effective date
 - Smoking status
 - Smoking status is determined by cigarette smoking within the prior 12 months
- If we determine the person smoked cigarettes within the 12 months prior to the application, the coverage is rescinded
- Trustmark does not consider the exclusive use of electronic cigarettes (or e-cigarettes) within the prior 12 months as a “YES” to smoking status

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Employee Eligibility

Central Valley Ag Cooperative

| Full-Time Employees | Part-Time Employees | Eligibility Issue Ages |
|--|---------------------|---|
| Employees who are actively at work on the application date | Not Eligible | Must live within the USA |
| Average 30+ hours per week | Not Eligible | Ages 18 through 64 years for Universal LifeEvents |
| | | Ages 65 through 75 years for Universal Life |

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Dependent Eligibility

Spouse

- Issue ages 18 through 64 years for Universal LifeEvents
- Issue ages 65 through 70 years for Universal Life
- Includes a “qualified partner” as defined by the employer: [Central Valley Ag Cooperative](#)
 - Trustmark will use the definition of an eligible/covered spouse that is provided to us via the employer rules
- Guaranteed Universal Life is not available for Spouse

Child(ren)

- Unmarried
- Natural children, adopted child, stepchild, or court appointed legal guardianship
- Issue age is the day after they are released from the hospital following birth through maximum issue age of 22
- Eligible child(ren) age 19-22 must also be a full-time student and dependent on the employee for support and maintenance

Grandchild(ren)

- Unmarried
- Issue age is the day after they are released from the hospital following birth through maximum issue age of 18

All eligible dependents must live within the USA

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