

STANDARD LIFE INSURANCE

Supplemental Life Insurance Plan

Schedule of Insurance

- Fulltime employees may elect increments of 1, 2 or 3 times salary to a maximum of \$2,000,000.
- The combined guaranteed issue limit for Basic & Supplemental life insurance is \$1,000,000.
- Any amount greater than 4 times salary combined between Basic and Supplemental life insurance will require evidence of insurability.
- Basic & Supplemental life insurance coverage is capped at a combined maximum of 6 times salary.
- Spouse may elect increments of \$10,000 to \$50,000 of which \$30,000 is guaranteed issue. **Coverage for spouse may never exceed more than 50% of the employee's coverage under Basic & Supplemental Life combined.**
- Coverage for children may be in amounts of \$2,000, \$5,000 or \$10,000 with no evidence of insurability required.
- Dependent Supplemental Life insurance may be elected only when at least 1 times salary Supplemental Life has been elected on the employee.

Cost of the Plan (per thousand per month) Rates effective through 2016

	Employee with AD&D	Spouse
Under Age 35	\$ 0.100	\$ 0.080
Age 35 to 39	\$ 0.116	\$ 0.096
Age 40 to 44	\$ 0.212	\$ 0.192
Age 45 to 49	\$ 0.276	\$ 0.256
Age 50 to 54	\$ 0.468	\$ 0.448
Age 55 to 59	\$ 0.716	\$ 0.696
Age 60 to 64	\$ 1.220	\$ 1.200
Age 65 to 69	\$ 2.004	\$ 1.984
Age 70 to 74	\$ 3.116	\$ 3.096
Age 75 to 79	\$ 4.748	\$ 4.728
Age 80 to 84	\$ 6.964	\$ 6.944
Age 85 to 89	\$ 10.644	\$ 10.624
Age 90+	\$ 19.452	\$ 19.432

Child rate is \$ 0.12 per \$1,000 for 1-10 children

Coverage Features

- New employees may enroll without evidence of insurability within 31 days of becoming eligible.
- Plan reflects 0% employer contribution.
- No benefit termination due to age.
- Plan includes Waiver of Premium provision.
- An Accelerated Benefit, which allows a portion of a Member's Life Insurance benefit to be paid while still living, is available to Members with a Qualifying Medical Condition. Certain minimums and maximums apply, subject to state statute.
- Until coverage has been in force for 2 years, death of a dependent which results from suicide is not covered.
- Portability - Coverage can be taken with you when you terminate coverage - does not have to be converted to an individual policy.
- Seat Belt, Education, Airbag & Repatriation Provisions.